

BK BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL

MID TERM EXAM (2024-25) BUSINESS STUDIES (054)

USINESS STUDIES (054)

Duration: 3 Hr

Max. Marks:80

Roll No.

Date : **16/09/2024** Admission No:

Class : XI Commerce

General Instructions:

Read the following instructions very carefully and strictly follow them:

This question paper contains 34 questions.

- 2. Marks are indicated against each question.
- 3. Answers should be brief and to the point.
- 4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
- 5. Answers to the questions carrying 4 marks may be about 150 words.
- 6. Answers to the questions carrying 6 marks may be about 200 words.
- 7. Attempt all parts of the questions together.

4		(4)			
1.	country A country B country C	(1)			
	Origin port Origin port Origin port Destination port				
	What type of trade is shown above? (A) Wholesale (B) Retail (C) Export (D) Entrepot				
2.	Assertion (A): Business is a non- economic activity	(1)			
	Reason(R): Business is undertaken with the aim of earning money				
	Choose the correct option from the following:				
	(A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation	1			
	of Assertion (A). (B) Both Assertion (A) and Reason (R) are correct and Reason (R) is not the correct				
	explanation of Assertion (A).				
	(C) Assertion (A) is correct, but Reason (R) is incorrect.				
	(D) Assertion (A) is incorrect, but Reason (R) is correct.				
3.	Automobile and Computer industry are examples of industry	(1)			
	(A) Assembling (B) Processing (C) Analytical (D) Synthetical				
4.	The state of the s	(1)			
	This is the logo of the initiative was launched by the Government of India to encourage domestic companies and MNC's it was named.				
	(A) Skill India (B) Lion India (C) Make in India (D) Trade in India				

friends all were working in the same office. He gave a proposal that all of them can pool in money and buy that piece of land and build their dream home now or later whenever they want. All agreed they went to see the land and pooled in money to buy it. This is an example of (A) Consumers' cooperative society (B) Producers' cooperative society (C) Credit cooperative society (D) Cooperative housing societies 7. Which of the following is NOT true about a Joint Hindu Family Business. i) Minimum 2 members with ancestral property is required ii) Business is governed by the Hindu Succession Act,1932 iii) Karta is the head of the family iv) Other members are called co-partners (A) Option i) and ii) (B) Option ii) and iii) (C) Option ii) and iv) (D) Option iii) and iv) 8. Match the following i) Public Company ii) Public Company iii) Joint Stock Company iii) Joint Stock Company c) Minimum 2 directors iiii) Joint Stock Company d) Signature of the company (A) i) a); ii) b); iii) c); iv) d) (B) i) c); ii) d); iii) a); iv) b) (C) i) b); ii) c); iii) d); iv) a) (1)	The Article to buy certa shares are concentrated (A) Equity (C) Special (C) Special (C) Credit (C)	d. He did not be about a Journal properties.	OR vision, in which the directors of the compant they have a stake in the proposed company (B) Preference Shares (D) Qualification Shares ot have the money to buy it. So he invited he gave a proposal that all of them can pool eir dream home now or later whenever they ad in money to buy it. This is an example of (B) Producers' cooperative society (D) Cooperative housing societies oint Hindu Family Business. ty is required	his in y want.	(1)
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Coal India Limited A Maharatna Company	i i				
The above logo is of a		A Hall	,		
(A) Joint Stock company (B) Statutory company	The above 1	ı	(B) Statutory company		
(C) Government company (D) Departmental undertaking			. ,		
	(A) Joint St				(1)
i) Delayed decision; ii) Financial independence; iii) Centralised control iv) Political interference	(A) Joint St (C) Govern		• •		•
(A) Option i) and ii) (B) Option i) and iii)	(A) Joint St (C) Govern 10. Which of th	ion of Statu			
	(A) Joint St (C) Govern 10. Which of th i) Delayed	ion of Statu	(B) Obtion 1) and 111)		
	(A) Joint St (C) Govern 10. Which of th i) Delayed of (A) Option	ion of Statu			
	(A) Joint St (C) Govern 10. Which of th i) Delayed (A) Option (C) Option	ion of Statu ndependenc	(D) Option ii) and iv)		
(A) National Electronic Funds Transfer (B) National Election Funds Transfer	(A) Joint St (C) Govern 10. Which of th i) Delayed (A) Option (C) Option	ion of Statundependence	(D) Option ii) and iv) for?		(1)
(C) National Electronic Fast Transfer (D) National Electronic Funds Trader	(A) Joint St (C) Govern 10. Which of th i) Delayed (A) Option (C) Option 11. In realation (A) Nationa	ion of Statundependence EFT stands:	(D) Option ii) and iv) for? (B) National Election Funds Transfer		(1)

12.	Statement 1 : All banker's cheque are printed with "NOT NEGOTIABLE"	(1)
	Statement 2: Demand draft of Rs.2000 or more should be issued with "A/C payee" crossing	
	(A) Both Statements are true (B) Both Statements are false	
	(C) Statement 1 is true but 2 is false (D) Statement 1 is false but 2 is true	
13.	Fire insurance policy usually does not exceed	(1)
	(A) 3 months (B) 6 months (C) 9 months (D) 12 months	
	OR	
	This policy is taken to cover the risk of theft or damage of car, injuries or death of any	
	passenger or third parties.	
	(A) Burglary insurance (B) Fire insurance	
	(C) Motor Vehicle insurance (D) Double insurance	
14.	Neil has just joined a company he is 25 years of age and wants to work for a maximum of	(1)
	twenty years. He wants to take a life insurance policy, he wants a regular income after his	
	retirement. Suggest him what policy should he take.	
	(A) Whole life policy (B) Endowment policy (C) Joint Life policy (D) Annuity policy	
15.	Assertion (A): Banks do not pay any interest on current account, it imposes service charges for	(1)
	running these accounts.	
	Reason(R): There is no restrictions on number and amount of deposits and withdrawals in case	
	of current account.	
	Choose the correct option from the following:	
	(A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation	
	of Assertion (A).	
	(B) Both Assertion (A) and Reason (R) are correct and Reason (R) is not the correct	
	explanation of Assertion (A).	
	(C) Assertion (A) is correct, but Reason (R) is incorrect.	
4.6	(D) Assertion (A) is incorrect, but Reason (R) is correct.	(4)
16.	Assertion (A): All the sectors of the society release pollutants in the environment during the	(1)
	process of production and consumption. Process of production and consumption.	
	Reason(R): Among the various sources of pollution, industry generates the minimum amount of toxic waste.	
	Choose the correct option from the following: (A) Both Assertion (A) and Bosson (B) are correct and Bosson (B) is the correct explanation	
	(A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A).	
	(B) Both Assertion (A) and Reason (R) are correct and Reason (R) is not the correct	
	explanation of Assertion (A).	
	(C) Assertion (A) is correct, but Reason (R) is incorrect.	
	(D) Assertion (A) is incorrect, but Reason (R) is correct.	
17.	refers to the art of protecting information by encrypting it into unreadable	(1)
1	format called "cyphertext".	\-/
	(A) Calligraphy (B) Cypertextography (C) Venography (D) Cryptography	
18.	Jack is a prospective customer he goes to an online shop and selects a particular product and	(1)
	after some more search he likes another product and adds both to cart. Places the order and the	
	order is delivered to him in two days as promised. The delivery partner brings him the product	
	and he used an app to make the payment. The money is deducted from his account but not	
	credited to the other parties account. What type of e-business risk does this represent?	
	(A) Default on giving order (B) Default on receiving order	
	(C) Default on delivery (D) Default on payment	
19.	ABC Ltd. Analyse the need of the market does an extensive market survey. It launches the	(1)
	product in the market with the objective to satisfy the needs of the buyers and make profit. What	
	kind of social responsibility does the ABC Ltd. exhibit?	
	(A) Economic responsibility (B) Legal responsibility (C) Edit of the control of t	
0.0	(C) Ethical responsibility (D) Discretionary responsibility	143
20.	The word "ethics" has been derived from a word. (A) Greek (B) French (C) Spenish (D) English	(1)
	(A) Greek (B) French (C) Spanish (D) English OR	
	UK	I

	The responsibility of the business to pay taxes regularly and honestly is a responsibility towards. (A) Government (B) Society (C) Shareholders (D) Workers	
21.	State any four features of business. Explain any two.	(3)
	OR	
22	What are secondary industries? State are they classified? Give one example of each.	(2)
22.	Can a minor be admitted into a partnership? Does his status change in partnership once he attain majority?	(3)
23.	By what other names are Multinational Companies also known as? How does these companies help developing countries like India? (Explain five points)	(3)
24.	Rajeev is shopkeeper he sells stationery items. His shop has a common wall with a shop which deals in fire cracker. While taking a fire insurance policy, he has informed about this fact. He has insured his shop and the next shop also. Can he do so? Which principles of insurance does Rajeev follow? Explain.	(3)
	OR	
	Sameer took two fire insurance policies from two different insurance companies. He insured his property for 8,00,000 with AB Insurance company and 4,00,000 with XY Insurance company. A fire occurred in his factory and he lost property worth 3,00,000. He has filed a claim of 3,00,000 from both the companies. i) Can Sameer recover the claim from both companies? ii) What is the liability of each insurance company?	
	iii) Explain the principle of insurance in the above case.	
25.	Ajay and Vijay decide to buy vegetables from the village directly from farmers and sell it in their city. Both will do the work together. i) What type of partnership is this and why? ii) You have been asked to make a partnership deed for their firm. State any six things you would include in the partnership deed. Would you advice to register their firm?	(4)
26.	State four differences between Departmental Undertaking and Statutory Corporation	(4)
25	i) What are the true ways in which EET (Electronic Eye do Transfer) can be done? State true	(4)
27.	i) What are the two ways in which EFT (Electronic Funds Transfer) can be done? State two differences of these two on the basis of minimum amount and timing. ii) State what AEPS and BHIM means in relation to e- banking. OR i) Identify the above machine. Explain the different types. Is it same as internet banking? ii) State any two benefits each that e- banking provide to customers and banks.	(4)
28.	How to Manage Your Current Account for Maximum Efficiency	(4)
	A current account is important for corporates, entrepreneurs, and even professionals, who make bulk transactions. It offers various features like high withdrawal limits, overdraft facilities, and digital banking, which make it easier to handle regular, large-volume transactions. And with some strategies, it is possible to maximise its efficiency even more. Managing a current account efficiently is about optimising all its aspects to maintain your financial health and stability. An optimised current account can help you manage cash flows, save on fees, and simplify finances. Leverage digital banking to enhance the efficiency of your current account. Online and mobile banking platforms offer valuable services such as: Transaction history reviews; WhatsApp banking; Smooth internet banking; UPI fund transfers Payment collection solutions through POS machines, QR codes, etc Such convenience and immediacy of digital banking mean you can take timely steps for your	
	business anywhere, anytime. Source: https://www.ahmedabadmirror.com/how-to-manage-your-current-account-for-maximum-	

	efficiency/81873347.html	
	Read the article above and answer the following questions	
	i) What is a current account and who can open it?	
	ii) How can managing current account help business?	
	iii) What is UPI? How does it work?	
	iv) What is QR code? Explain its working	
29.	Analyse how of e-Business can be classified on the basis of parties involved.	(4)
30.	State any four social responsibilities of business towards workers and consumers.	(4)
	OR	
	Explain any four essential elements of business ethics.	
31.	What is commerce? Explain the function of commerce.	(6)
	OR	
	What is profession? Explain the characteristics of profession.	
32.	Cooperative organisation is a society which has its objective for the promotion of economic	(6)
	interests of its members in accordance with cooperative principles. In the light of the above	
	definition is it justified to set up Cooperative societies in India? Give you views for or against of	
	setting up of cooperative societies.	
	OR	
	Pooja is a very successful teacher she runs a coaching centre in a market near the Delhi	
	University. Her students are increasing steadily over the years and now its become impossible to	
	manage in the same centre. She is planning to buy another property and set up another branch.	
	She goes to a known property dealer, an engineer by qualification and tells her about her desire	
	to buy a property. The dealer makes a counter offer he is ready to give her a property anywhere	
	in Delhi, but he wants to become an equal partner. Should Pooja accept the offer? Justify your	
	answer giving four arguments.	
33.	Rajasthan Cabinet approves setting up four joint ventures in energy sector	(6)
		\ - /
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